

CITY OF LONGMONT

FINANCIAL STATEMENTS

Month Ending

November 30, 2011

(UNAUDITED)

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES & EXPENDITURES
2011 BUDGET TO ACTUAL
For 11 Months Ended November 30, 2011

	2011 BUDGET	2011 ACTUAL	ACTUAL AS % OF BUDGET	2010 ACTUAL
	-----	-----	-----	-----
REVENUES				
Sales Tax	\$ 23,868,547	\$ 22,386,148	93.8	\$ 21,316,580
Use Tax	50,842	85,902	169.0	235,566
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Sales and Use Tax	23,919,389	22,472,050	93.9	21,552,146
All Other Taxes	21,047,147	20,161,792	95.8	20,107,255
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Total Taxes	44,966,536	42,633,842	94.8	41,659,401
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Licenses & Permits	687,865	824,150	119.8	822,518
Intergovernmental Revenue	488,165	555,821	113.9	499,871
Charges for Services:				
Senior Citizens	13,500	17,279	128.0	8,843
Parks & Recreation	3,644,301	3,591,144	98.5	3,516,240
Other Services	1,810,304	1,688,418	93.3	1,617,250
Fines and Forfeits	1,436,300	1,277,432	88.9	1,339,584
Miscellaneous Revenue	110,547	313,271	283.4	175,763
Interest Income	312,000	184,298	59.1	272,321
Administrative Reimbursements	6,630,275	6,127,532	92.4	6,601,399
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Total Revenues	\$ 60,099,793	\$ 57,213,187	95.2	\$ 56,513,190
	=====	=====		=====
EXPENDITURE				
NORM=87.9%				
EXPENDITURES				
Department of the City Manager				
City Manager	\$ 750,981	\$ 609,823	81.2	\$ 587,462
City Clerk	571,146	373,544	65.4	348,768
Non-departmental	246,998	197,622	80.0	252,663
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Total City Manager	1,569,125	1,180,989	75.3	1,188,893
	-----	-----		-----
City Attorney	922,871	727,874	78.9	741,022
	-----	-----		-----
Mayor & City Council	619,112	510,682	82.5	570,982
	-----	-----		-----
Department of Municipal Court				
Municipal Court	494,374	405,186	82.0	431,365
Probation	260,900	209,188	80.2	216,859
	-----	-----		-----
Total Municipal Court	755,274	614,374	81.3	648,224
	-----	-----		-----
Department of Finance and Support Services				
Finance Director	316,124	266,917	84.4	249,197
Accounting/Sales Tax	1,081,986	593,296	54.8	663,053
Mail Delivery	55,548	50,404	90.7	52,064
Purchasing	440,159	368,491	83.7	377,230
Risk Mgmt/Safety	531,341	402,207	75.7	374,132
Treasury/Information Desk	361,035	282,232	78.2	222,708
Utility Billing	1,320,843	1,142,263	86.5	1,091,271
ETS Operations/Applications	3,430,706	2,611,849	76.1	2,156,353
Telephone System	395,660	233,800	59.1	255,896
Print Shop	217,855	188,348	86.5	263,291
Budget	157,854	141,053	89.4	173,896
Human Resources	991,821	759,055	76.5	690,113
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Total Department of Finance and Support Services	9,300,932	7,039,915	75.7	6,569,204
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CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES & EXPENDITURES
2011 BUDGET TO ACTUAL
For 11 Months Ended November 30, 2011

	2011 BUDGET	2011 ACTUAL	ACTUAL AS % OF BUDGET	2010 ACTUAL
	-----	-----	-----	-----
			EXPENDITURE NORM=87.9%	
EXPENDITURES				
Dept. of Community Services				
Director	\$ 806,329	\$ 520,354	64.5	\$ 473,920
Comm Neighborhood Resources/Code Enforcement	848,651	644,933	76.0	549,364
Library	3,051,228	2,504,321	82.1	2,486,736
Museum	609,200	499,201	81.9	494,340
Senior Services	615,244	507,145	82.4	529,555
Youth Services	784,726	515,093	65.6	490,211
Outside Agencies	958,122	782,010	81.6	839,856
Recreation	4,363,535	3,869,274	88.7	3,510,305
Total Community Services	----- 12,037,035	----- 9,842,331	81.8	----- 9,374,287
Dept. of Public Safety				
Police Department	15,923,415	13,806,552	86.7	13,468,352
Fire Department	9,456,639	8,548,086	90.4	8,314,746
Support Services Police and Fire	1,281,288	865,460	67.5	818,455
Communications	1,475,321	1,229,910	83.4	1,123,112
Total Public Safety	----- 28,136,663	----- 24,450,008	86.9	----- 23,724,665
Department of Economic Development				
Economic Dev Director	254,559	212,548	83.5	194,968
Development Services	376,455	291,549	77.4	293,786
Economic Vitality/LEGI	962,135	604,663	62.8	549,340
Planning Service	738,618	455,838	61.7	392,713
Inspection	705,146	622,104	88.2	605,040
Total Dept of Econ Development	----- 3,036,913	----- 2,186,702	72.0	----- 2,035,847
Dept of Public Works and Natural Resources				
Facility Maintenance	1,461,960	1,135,466	77.7	1,091,193
Facility Operations/Energy Conservation	1,597,112	1,301,166	81.5	1,319,669
Parks	4,423,323	3,831,878	86.6	3,818,738
Total Dept of Public Works and Economic Development	----- 7,482,395	----- 6,268,510	83.8	----- 6,229,600
Transfer to Other Funds	876,180	880,678		83,488
Total Expenditures	\$ 64,736,500	\$ 53,702,063	83.0	\$ 51,166,212
EXCESS REVENUES OVER(UNDER) EXPENDITURES	(4,636,707)	3,511,125		5,346,978
FUND BALANCE, January 1	14,205,164	14,205,164		12,140,740
COMPONENTS OF JANUARY 1 FUND BALANCE:				
Reserve for Encumbrances	\$ 746,440			
Reserve for Amendment One	3,432,135			
Reserves for Loans/Prepays/Contracts	361,633			
Reserve for Restricted Donations	4,772			
Designated for 2011 Expenditures	3,390,355			
Designated for Council 1-Time Expenditures	115,205			
Designated for Carryover Projects	1,042,797			
Designated for Emergencies	2,464,173			
Undesignated	2,647,654			
	----- 14,205,164			
	=====			
FUND BALANCE, November 30	\$ 9,568,457	\$ 17,716,289		17,487,718
	=====	=====		=====
CHANGES TO January 1 fund balance				
Reserve for Encumbrances	(455,216)			
Reserve for Restricted Donations	(799)			
Designated for 2011 Expenditures	(3,390,355)			
Designated for Carryover Projects	(790,337)			
Total	----- 9,568,457			
	=====			

SCHEDULE OF CHANGES IN GENERAL FUND FUND BALANCE

	January 1, 2011	Budget Changes	Adjusted 2011 Fund Balance
Reserve for encumbrances	746,440	\$ (455,216)	\$ 291,224
Reserve for TABOR	3,432,135	-	3,432,135
Reserve for loans/notes receivable	61,123	-	61,123
Reserve for prepaid expenses	150,368	-	150,368
Reserve for contracts	150,142	-	150,142
Reserve for restricted donations	4,772	(799)	3,973
Designated for 2011 one-time expenditures	3,390,355	(3,390,355)	-
Designated for Council 1-Time expenditures	115,205	-	115,205
Designated for carryover projects	1,042,797	(790,337)	252,460
Designated for emergencies	2,464,173	-	2,464,173
Unreserved, undesignated	2,647,654	-	2,647,654
		<hr/>	<hr/>
Total Fund Balance	\$ 14,205,164	\$ (4,636,707)	\$ 9,568,457

The changes in the fund balance represent budgeted changes during 2011 as opposed to changes to the actual fund balance numbers as a result of operations. Changes to the actual fund balance at the component level are not all tracked or updated to the general ledger during the year but the update to the Total General Fund fund balance can be found at the end of the Schedule of Revenues & Expenditures Budget to Actual.

Details on the budgeted changes identified above are as follows:

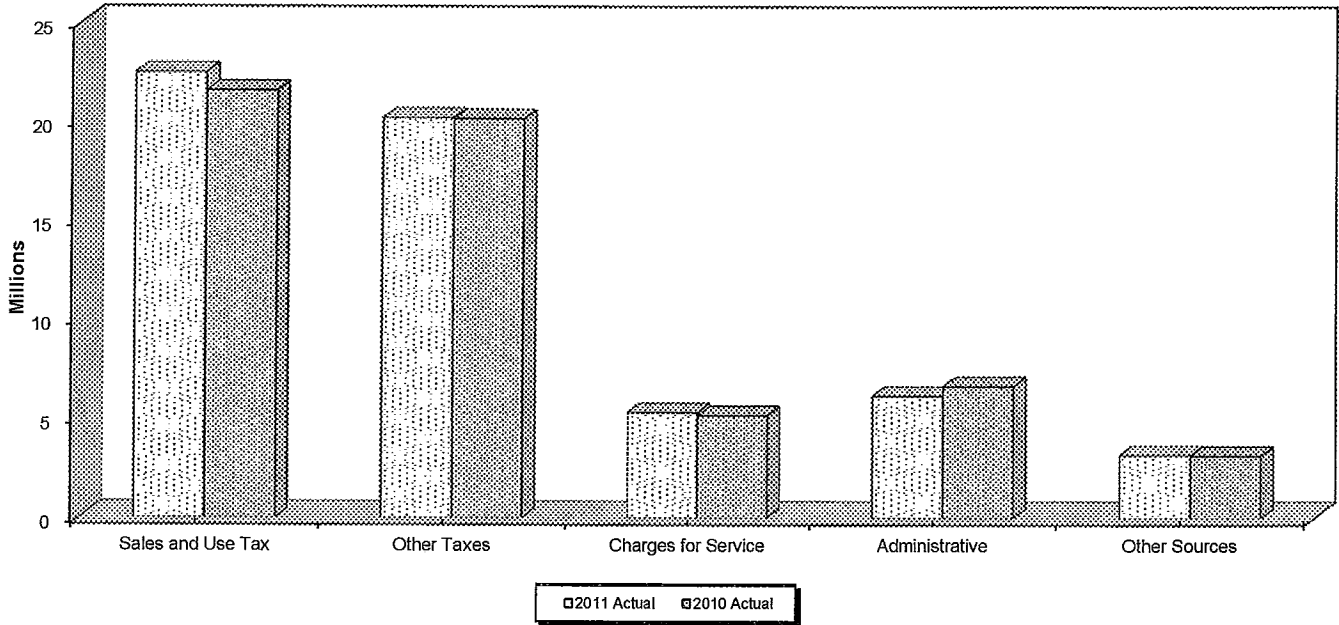
Designated for 2011 one-time expenditures: These expenditures were actually budgeted as part of the original appropriation ordinance (O-2010-43) for 2011 approved in October of 2010.

Reserve for encumbrances: \$315,725 of encumbrances are budgeted in appropriations ordinance O-2011-23, \$20,533 are budgeted in appropriations ordinance O-2011-30, \$13,252 are budgeted in appropriations ordinance O-2011-43, \$12,201 are budgeted in appropriations ordinance O-2011-49, \$76,000 are budgeted in appropriations ordinance O-2011-60, \$14,560 are budgeted in appropriations ordinance O-2011-68, \$2,945 are budgeted in appropriations ordinance O-2011-78.

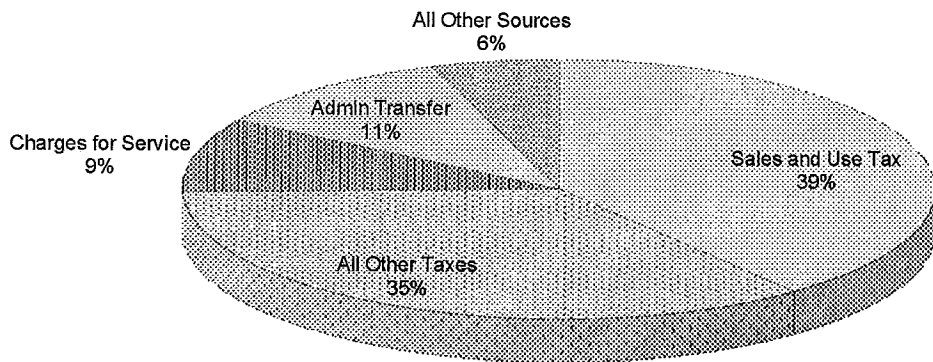
Designated for carryover projects: \$790,337 of carryover projects are budgeted in appropriations ordinance O-2011-23 approved in April 2011.

Reserve for restricted donations: \$799 of restricted donations are budgeted in appropriations ordinance O-2011-23 approved in April 2011.

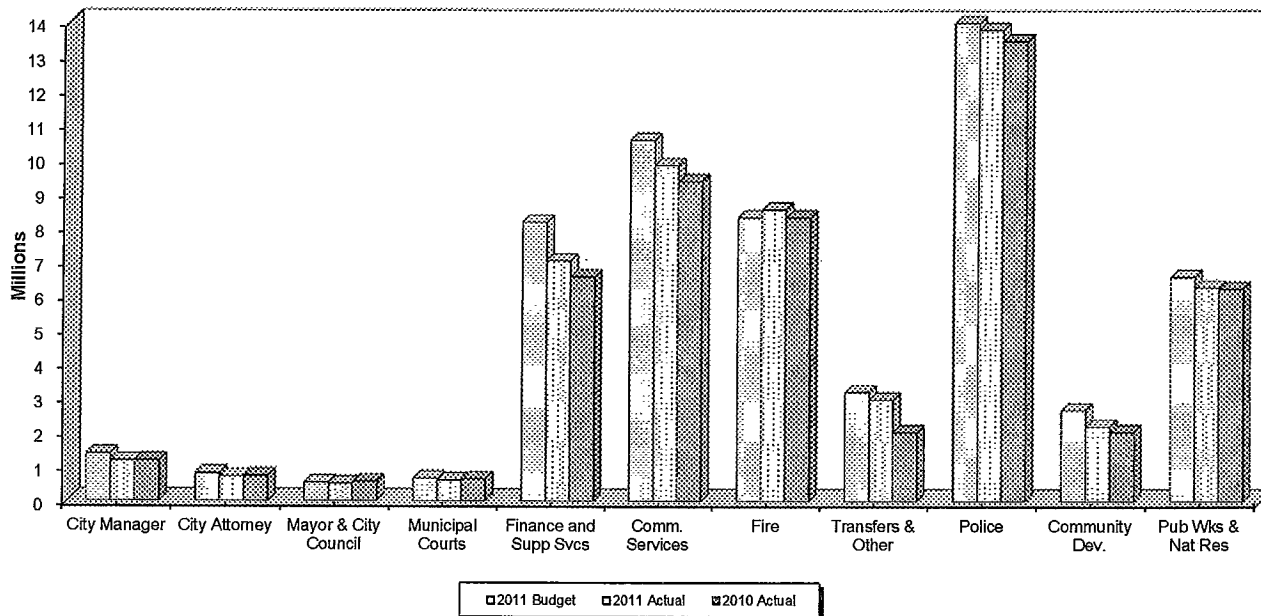
**CITY OF LONGMONT
GENERAL FUND REVENUES THROUGH 11/30/11**



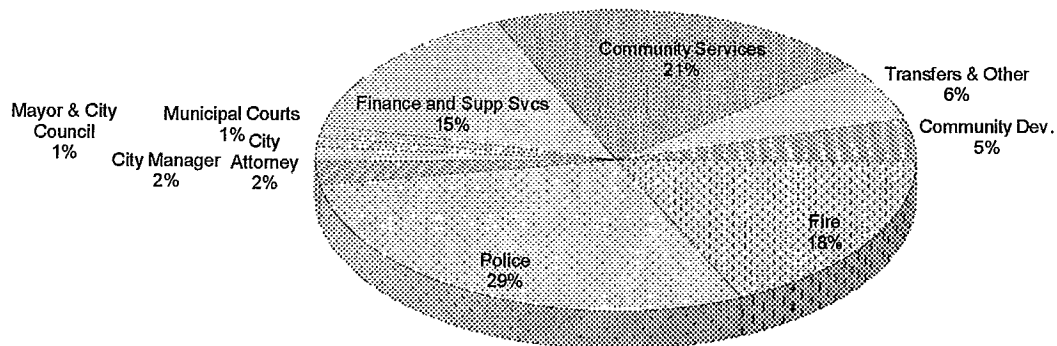
**CITY OF LONGMONT
2011 GENERAL FUND REVENUES (ACTUAL)**



**CITY OF LONGMONT
GENERAL FUND EXPENDITURES THROUGH 11/30/11**



**CITY OF LONGMONT
2011 GENERAL FUND EXPENDITURES (ACTUAL)**



CITY OF LONGMONT
STREET IMPROVEMENT & MAINTENANCE FUND
SCHEDULE OF REVENUES & EXPENDITURES
2011 BUDGET TO ACTUAL
For 11 Months Ended November 30, 2011

	2011 BUDGET	2011 ACTUAL	ACTUAL AS % OF BUDGET	2010 ACTUAL
	-----	-----	-----	-----
REVENUES				
Sales Tax	\$ 8,950,705	\$ 8,394,822	93.8	\$ 7,993,733
Use Tax	1,207,586	1,491,903	123.5	1,299,712
	-----	-----		-----
Sales and Use Tax	10,158,291	9,886,725	97.3	9,293,445
Auto Taxes	1,071,000	775,694	72.4	805,244
Street Cut Permits	15,000	26,032	173.5	37,157
Intergovernmental Revenue	3,818,220	4,664,102	122.2	2,636,783
Developer/Owner Participation	250,000	363,755	145.5	790,337
Interest Income	195,000	142,585	73.1	162,816
Miscellaneous Revenue	111,500	146,456	131.4	89,387
	-----	-----		-----
Total Revenues	\$ 15,619,011	\$ 16,005,349	102.5	\$ 14,545,917
	=====	=====		=====
EXPENDITURE NORM=87.9%				
EXPENDITURES				
Operations and Maintenance:				
Director Administration	\$ 165,631	\$ 132,110	79.8	\$ 98,243
Construction Inspection	284,887	248,108	87.1	488,771
Transportation Engineering	703,178	527,771	75.1	455,822
Street Cleaning	489,572	394,528	80.6	327,835
Street and Alley Maintenance	1,616,058	1,250,646	77.4	1,231,014
Snow and Ice Removal	609,525	380,168	62.4	415,008
Concrete Repair	312,889	184,358	58.9	272,965
Street Marking and Signing	609,262	508,938	83.5	233,266
Traffic Signals	581,791	532,618	91.5	476,257
	-----	-----		-----
Total Operations/Maintenance	5,372,793	4,159,245	77.4	3,999,181
Street Rehabilitation	14,228,769	5,155,187	36.2	4,227,708
Street Improvements	1,624,516	1,457,412	89.7	1,554,554
Transportation System Mgmt	526,646	467,959	88.9	654,842
	-----	-----		-----
Total Expenditures	\$ 21,752,724	\$ 11,239,803	51.7	\$ 10,436,285
	-----	-----		-----
EXCESS REVENUES OVER(UNDER) EXPENDITURES	\$ (6,133,713)	\$ 4,765,546		\$ 4,109,632
	-----	-----		-----
FUND BALANCE, January 1	10,854,143	10,854,143		7,355,277
	-----	-----		-----
FUND BALANCE, November 30	\$ 4,720,430	\$ 15,619,689		\$ 11,464,909
	=====	=====		=====

CITY OF LONGMONT
PUBLIC SAFETY SALES TAX FUND
SCHEDULE OF REVENUES & EXPENDITURES
2011 BUDGET TO ACTUAL
For 11 Months Ended November 30, 2011

	2011 BUDGET	2011 ACTUAL	ACTUAL AS % OF BUDGET	2010 ACTUAL
	-----	-----	-----	-----
REVENUES				
Sales Tax	\$ 3,878,639	\$ 3,637,722	93.8	\$ 3,463,918
Use Tax	523,287	646,491	123.5	563,209
	-----	-----		-----
Sales and Use Tax	4,401,926	4,284,213	97.3	4,027,127
Intergovernmental	1,473,713	1,492,529	101.3	161,377
Interest Income	66,815	35,323	52.9	46,320
Miscellaneous Revenue	-	3,539	0.0	55
	-----	-----		-----
Total Revenues	\$ 5,942,454	\$ 5,815,604	97.9	\$ 4,234,879
	-----	-----		-----

EXPENDITURE
NORM=87.9%

EXPENDITURES				
Support Services Police and Fire	\$ 581,334	\$ 301,246	51.8	\$ 648,504
Police	4,355,388	2,524,787	58.0	2,208,628
Fire	1,737,347	1,493,870	86.0	1,827,951
Community Services	143,954	112,834	78.4	106,366
	-----	-----		-----
Total Expenditures	\$ 6,818,023	\$ 4,432,737	65.0	\$ 4,791,449
	-----	-----		-----

EXCESS REVENUES OVER(Under)				
EXPENDITURES	(875,569)	1,382,867		(556,570)
FUND BALANCE, January 1	\$ 2,608,812	\$ 2,608,812		\$ 3,384,246
	-----	-----		-----
FUND BALANCE, November 30	\$ 1,733,243	\$ 3,991,679		\$ 2,827,676
	=====	=====		=====

CITY OF LONGMONT
 LODGERS TAX FUND
 SCHEDULE OF REVENUES & EXPENDITURES
 2011 BUDGET TO ACTUAL
 For 11 Months Ended November 30, 2011

	2011 BUDGET	2011 ACTUAL	ACTUAL AS % OF BUDGET	2010 ACTUAL
	-----	-----	-----	-----
REVENUES				
Lodgers Tax	\$ 258,699	\$ 227,413	87.9	\$ 233,974
Interest Income	2,000	741	37.1	1,176
	-----	-----		-----
TOTAL REVENUE	\$ 260,699	\$ 228,154	87.5	\$ 235,150
	-----	-----		-----
EXPENDITURE NORM=87.9%				
EXPENDITURES				
LAVA Contract	\$ 242,209	\$ 212,420	87.7	\$ 234,706
Other Expenditures	45,870	25,650	55.9	46,150
	-----	-----		-----
TOTAL EXPENDITURES	\$ 288,079	\$ 238,070	82.6	\$ 280,856
	-----	-----		-----
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(27,380)	(9,916)		(45,706)
FUND BALANCE, January 1	\$ 103,562	\$ 103,562		\$ 139,305
	-----	-----		-----
FUND BALANCE, November 30	\$ 76,182	\$ 93,646		\$ 93,599
	=====	=====		=====

CITY OF LONGMONT
 PARK IMPROVEMENT FUND
 SCHEDULE OF REVENUES & EXPENDITURES
 2011 BUDGET TO ACTUAL
 For 11 Months Ended November 30, 2011

	2011 BUDGET	2011 ACTUAL	ACTUAL AS % OF BUDGET	2010 ACTUAL
	-----	-----	-----	-----
REVENUES				
Licenses & Permits	\$ 349,278	\$ 418,689	119.9	\$ 419,561
Developer/Owner Participation	-	-	-	23,671
Interest Income	36,000	44,708	124.2	71,471
Miscellaneous	-	2,200	-	7,150
	-----	-----		-----
TOTAL REVENUE	\$ 385,278	\$ 465,597	120.8	\$ 521,853
	-----	-----		-----
 EXPENDITURES				
Park Development & Improvement	-	-	0.0	79,765
Clover Basin Community Park	-	-	0.0	152,877
Fall River Park	-	-	0.0	3,951
Spring Valley Park	-	-	0.0	1,563
Spring Gulch Diversion Structure	-	-	0.0	11,033
Dry Creek Community Park	3,460,080	982,135	28.4	-
	-----	-----		-----
TOTAL EXPENDITURES	\$ 3,460,080	\$ 982,135	28.4	\$ 249,189
	-----	-----		-----
 EXCESS REVENUES OVER (UNDER) EXPENDITURES	 (3,074,802)	 (516,538)		 272,664
 FUND BALANCE, January 1	 \$ 4,033,149	 \$ 4,033,149		 \$ 3,881,392
	-----	-----		-----
FUND BALANCE, November 30	\$ 958,347	\$ 3,516,611		\$ 4,154,056
	=====	=====		=====

CITY OF LONGMONT
 CONSERVATION TRUST FUND
 SCHEDULE OF REVENUES & EXPENDITURES
 2011 BUDGET TO ACTUAL
 For 11 Months Ended November 30, 2011

	2011 BUDGET -----	2011 ACTUAL -----	ACTUAL AS % OF BUDGET -----	2010 ACTUAL ----- REVENUE
REVENUES				
Lottery Proceeds	\$ 700,000	\$ 585,613	83.7	\$ 568,285
Interest Income	100,000	50,405	50.4	88,667
Miscellaneous	-	7,402	0.0	-
Total Revenues	----- \$ 800,000	----- \$ 643,420	80.4	----- \$ 656,952
EXPENDITURES				
St Vrain Greenway	\$ 263,808	\$ 205,540	77.9	\$ 693,878
Total Expenditures	----- \$ 263,808	----- \$ 205,540	77.9	----- \$ 693,878
EXCESS REVENUES OVER(UNDER) EXPENDITURES	536,192	437,880		(36,926)
FUND BALANCE, January 1	\$ 4,137,823	\$ 4,137,823		\$ 4,813,001
FUND BALANCE, November 30	----- \$ 4,674,015 =====	----- \$ 4,575,703 =====		----- \$ 4,776,075 =====

CITY OF LONGMONT
OPEN SPACE FUND
SCHEDULE OF REVENUES & EXPENDITURES
2011 BUDGET TO ACTUAL
For 11 Months Ended November 30, 2011

	2011 BUDGET	2011 ACTUAL	ACTUAL AS % OF BUDGET	2010 ACTUAL
	-----	-----	-----	-----
REVENUES				
Sales tax	\$ 2,386,855	\$ 2,238,628	93.8	\$ 2,131,670
Use tax	322,023	397,841	123.5	346,590
	-----	-----		-----
Sales and Use Tax	2,708,878	2,636,469	97.3	2,478,260
Interest income	116,800	52,174	44.7	61,343
Intergovernmental	285,842	211,699	74.1	-
Miscellaneous	47,000	121,155	257.8	59,988
Proceeds from issuance of debt	-	-	-	29,947,173
	-----	-----		-----
TOTAL REVENUE	\$ 3,158,520	\$ 3,021,497	95.7	\$ 32,546,764
	-----	-----		-----
			EXPENDITURE NORM=87.9%	
EXPENDITURES				
Open Space Operations	\$ 3,763,290	\$ 499,405	13.3	\$ 1,863,715
Debt service				
Interest	1,243,489	1,208,205	97.2	378,339
Principal	1,100,000	1,060,000	96.4	-
Payment to Escrow Agent	-	-	0.0	14,732,432
	-----	-----		-----
TOTAL EXPENDITURES	\$ 6,106,779	\$ 2,767,610	45.3	\$ 16,974,486
	-----	-----		-----
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(2,948,259)	253,887		15,572,278
FUND BALANCE, January 1	\$ 10,783,027	\$ 10,783,027		\$ 487,913
	-----	-----		-----
FUND BALANCE, November 30	\$ 7,834,768	\$ 11,036,914		\$ 16,060,191
	=====	=====		=====

CITY OF LONGMONT
PUBLIC IMPROVEMENT FUND
SCHEDULE OF REVENUES & EXPENDITURES
For 11 Months Ended November 30, 2011

	BUDGET	ACTUAL	ACTUAL AS % OF BUDGET
	-----	-----	-----
			REVENUE
REVENUES			
Use Tax	\$ 3,169,387	\$ 3,892,505	122.8
Interest Income	105,129	60,128	57.2
Miscellaneous Revenue	25,000	25,000	100.0
Transfer in	850,000	850,000	100.0
	-----	-----	
Total Revenues	\$ 4,149,516	\$ 4,827,633	116.3
	-----	-----	
 EXPENDITURES			
Public Improvement Capital Projects	\$ 8,303,880	\$ 4,721,223	56.9
	-----	-----	
Total Expenditures	\$ 8,303,880	\$ 4,721,223	56.9
	-----	-----	
 EXCESS REVENUES OVER(UNDER) EXPENDITURES			
	(4,154,364)	106,410	
 FUND BALANCE, January 1			
	\$ 5,383,153	\$ 5,383,153	
	-----	-----	
 FUND BALANCE, November 30			
	\$ 1,228,789	\$ 5,489,563	
	=====	=====	

CITY OF LONGMONT, COLORADO
PUBLIC IMPROVEMENT CAPITAL PROJECTS FUND
PROJECT-LENGTH SCHEDULE OF CONSTRUCTION PROJECTS
Beginning of Projects to November 30, 2011

Project Account No.	Project	Appropriations		Transfers (to) from		Expenditures		Unexpended Balance	
		Prior	2011	Other Projects	Fund Balance	Prior	2011		
PUBLIC IMPROVEMENTS CAPITAL PROJECTS									
40101	DDA Building Permits	9,577	-	30,875	33,505	73,957	4,977	(4,977)	(1)
40101	Art Transfers	48,046	-	328,615	6,111	382,772	-	-	
40101	Debt Service - Principal	17,205,230	1,780,000	15,000	-	17,220,230	1,780,000	-	
	Debt Service - Interest	20,986,868	903,810	3,160	(915,493)	20,074,535	903,810	-	
	Fiscal Charges	26,213	4,550	(2,486)	968	24,695	4,775	(225)	(1)
43002	Museum Cultural Center	6,426,783	-	(121,414)	-	6,303,294	-	2,075	
43005	Roosevelt Memorial Building	1,484,276	-	(65,650)	-	1,414,516	-	4,110	
43006	Roosevelt Park Improvements	3,409,453	-	535,410	-	3,924,309	-	20,554	
43027	Park Shelter Rehabilitation	1,071,419	-	(13,631)	(50,774)	1,007,014	-	-	
43037	Neighborhood Improvement Program	730,000	50,000	11,347	(50,000)	653,589	16,811	70,947	
43082	Outdoor Warning System	405,434	-	27,837	(18,892)	414,379	-	-	
43093	Former Museum Renovations	1,160,400	-	32,899	(7,369)	1,185,930	-	-	
43111	Arterial Landscape	834,933	-	(4,730)	(150,000)	476,964	25,557	177,682	
43112	3rd Avenue Entryway	606,550	-	(131,328)	(103,909)	371,313	-	-	
43133	East Longmont Entryway	267,500	-	122,960	(4,261)	375,699	-	10,500	
43137	Sunset Campus	1,144,305	-	-	(437,466)	-	703,022	3,817	
43138	Union Reservoir Master Plan	45,000	-	-	(26)	44,974	-	-	
43157	Oligarchy Bridge @ Union Reservoir	65,500	-	-	-	-	-	65,500	
43162	Garden Acres Lights	50,873	-	-	-	13,972	-	36,901	
43163	Municipal Buildings Keyless Entry	121,372	-	(914)	(29,055)	91,403	-	-	
43168	Centennial Pool Renovation	28,000	-	-	(28,000)	-	-	-	
43170	Rec Center Front Desk/Gate	80,000	-	-	-	36,046	-	43,954	
43182	Energy Efficient Equipment	2,291,380	-	11	223	2,291,614	-	-	
94056	Park Building Rehab, Replace	-	24,326	-	-	-	9,954	14,372	
94083	Primary Secondary Greenway	962,703	34,100	(3,852)	(381,389)	446,262	14,524	150,776	
94085	Sport Court Reconstruction	2,323,802	12,480	(165,777)	(337,189)	1,809,056	10,500	13,760	
94102	Swimming & Wading Pool Maintenance	4,355,026	140,293	(23,307)	(423,505)	3,783,875	97,805	166,827	
94113	Park Irrigation Pump System Repair	657,271	42,987	(4,605)	(54,850)	561,546	6,245	73,012	
94136	Park Bridge Replacement	360,077	10,000	(1,362)	(95,021)	136,236	69,893	67,565	
94147	Kensington Park Rehab	482,259	-	(4,206)	-	476,833	-	1,220	
94174	Playground Rehabilitation Program	90,000	45,000	-	(45,000)	-	-	90,000	
95001	Municipal Building Improvements	2,396,919	67,158	(32,215)	(470,972)	1,743,416	54,019	163,455	
95002	Municipal Buildings ADA Improvements	908,820	40,000	(11,559)	(25,000)	864,652	6,755	40,854	
95037	Fire Station Improvements	651,189	94,000	(10,355)	(71,995)	559,755	85,867	17,217	
95080	Municipal Buildings Boiler Replacement	464,186	68,933	(2,312)	(195,512)	233,063	68,335	33,897	
95082	Municipal Buildings HVAC Replacement	1,119,157	449,652	(6,562)	(258,369)	813,819	444,905	45,154	
95109	Municipal Facility Parking Lot Rehab	558,531	75,750	(12,024)	(90,155)	453,896	38,287	39,919	
95119	Municipal Buildings Floor Replacement	978,390	103,000	1,875	(166,743)	812,893	99,397	4,232	
95127	Police Firing Range	1,050,000	-	-	-	38,885	11,317	999,798	
95145	Community Services Specialized Equipment	865,525	112,729	(1,482)	(90,975)	624,063	88,306	173,428	
95153	Museum Auditorium	1,000,000	-	-	-	74,930	60,870	864,200	
95160	Municipal Buildings Auto Door Gate	-	10,000	-	-	-	7,193	2,807	
95163	Municipal Buildings Keyless Entry	-	8,550	-	-	-	8,919	(369)	(1)
95165	Municipal Buildings Emergency Generator	-	40,000	-	-	-	35,680	4,320	
95181	Municipal Building UPS	123,729	-	(531)	(62,620)	53,053	-	7,525	
95183	Senior Kitchen Expansion	-	25,000	-	-	-	-	25,000	
95185	Recreation Center Facility Improvements	-	136,350	-	-	-	-	136,350	
95188	Safety & Justice Exterior Foundation Repair	-	80,000	-	-	-	63,500	16,500	
	Completed Projects			(489,687)	489,687				
	Total Capital Projects	77,846,696	4,358,668	0	(4,034,046)	69,867,438	4,721,223	3,582,657	

Note:
(1) Transfer needed from other projects.

CITY OF LONGMONT
 COMBINED BALANCE SHEET
 ELECTRIC, WATER AND SEWER FUNDS
 As of November 30, 2011

	ELECTRIC	WATER	SEWER	TELECOMM
ASSETS				
Current Assets				
Cash and Investments	\$ 3,570,009	\$ 27,653,223	\$ 6,781,513	\$ 1,368,646
T/E Bond Cash Account	-	-	2,064,908	-
BAB Cash Account	-	-	9,117,899	-
T/E Bond D/S Cash Account	-	-	225,519	-
BAB D/S Cash Account	-	-	1,028,900	-
Accounts Receivable-Utility (Less Allow. for Uncol- lectibles of \$90,987)	6,902,559	1,106,971	923,581	-
Other Receivables	90,475	21,666	2,105	-
Inventory	1,157	-	-	-
	10,564,200	28,781,860	20,144,425	1,368,646
Net Pension Obligation	407,637	409,625	138,281	-
Fixed Assets				
Property, Buildings & Equip.	89,757,628	388,801,571	127,468,620	2,299,759
Less: Accum. Depreciation	(43,050,505)	(58,225,536)	(37,867,201)	(907,580)
	46,707,123	330,576,035	89,601,419	1,392,179
TOTAL ASSETS	\$ 57,678,960	\$ 359,767,520	\$ 109,884,125	\$ 2,760,825
LIABILITIES				
Current Liabilities				
Payroll Withholdings	\$ 603	\$ 328	\$ 16	\$ -
Accounts Payable	2,909,604	-	275	-
Sales Tax Payable	202,243	-	-	-
Customer Deposits	844,128	7,800	-	-
Accrued Interest	-	-	-	-
Salaries Payable	2,645	4,020	3,103	-
Bonds Payable-Short Term	-	-	275,000	-
Loan Payable - Short Term	-	961,909	208,579	-
Escheat Bonds	-	10,000	286	-
	3,959,223	984,057	487,259	-
LONG-TERM LIABILITIES AND RETAINED EARNINGS				
Accrued Sick & Vacation	512,821	491,177	214,103	-
Long-term Construction Liability	-	844,025	13,726	-
State Loan-long-term portion	-	13,149,931	148,608	-
T/E Bonds Payable	-	-	2,025,000	-
BAB Payable	-	-	11,129,434	-
Net OPEB Obligation	20,252	14,031	10,493	359
Deferred Revenue	-	-	-	340,651
Reserved for Construction	-	-	10,901,256	-
Reserved for Debt Service	-	-	1,254,419	-
Retained Earnings	53,186,664	344,284,299	83,699,827	2,419,815
Total	53,719,737	358,783,463	109,396,866	2,760,825
TOTAL LIABILITIES & RETAINED EARNINGS	\$ 57,678,960	\$ 359,767,520	\$ 109,884,125	\$ 2,760,825

CITY OF LONGMONT
ELECTRIC FUND
INTERIM STATEMENT OF REVENUE AND APPLICATION OF REVENUE

	November 2011	November 2010	% Increase (Decrease)	Y-T-D 2011	Y-T-D 2010	% Increase (Decrease)
REVENUE						
OPERATING REVENUE						
Electric Sales	\$ 4,252,756	\$ 3,823,799	11 %	\$ 48,807,844	\$ 45,200,762	8 %
Connect Fees	12,195	12,578	(3)	155,204	169,323	(8)
	<u>4,264,951</u>	<u>3,836,377</u>	<u>11</u>	<u>48,963,048</u>	<u>45,370,085</u>	<u>8</u>
NON-OPERATING REVENUE						
Interest	1,740	3,953	(56)	32,749	60,220	(46)
Intergovernmental	36,838	8,385	339	59,764	26,725	124
Pole Rental	-	-	-	40,336	27,776	45
Sale of Scrap	17,547	351	4,899	37,797	10,869	248
Warehouse Reimbursement	3,275	3,876	(16)	36,055	42,630	(15)
Fleet Transfer	-	-	-	5,842	40,178	(85)
Miscellaneous Revenue	6,676	8,609	(22)	148,008	140,989	5
	<u>66,076</u>	<u>25,174</u>	<u>162</u>	<u>360,551</u>	<u>349,387</u>	<u>3</u>
CAPITAL REVENUE						
Aid to Underground Installation	30,531	849	3,496	405,400	337,238	20
	<u>30,531</u>	<u>849</u>	<u>3,496</u>	<u>405,400</u>	<u>337,238</u>	<u>20</u>
TOTAL REVENUE	\$ 4,361,558	\$ 3,862,400	13 %	\$ 49,728,999	\$ 46,056,710	8 %
APPLICATION OF REVENUE						
OPERATING EXPENSE						
Administration	\$ 254,790	\$ 239,371	6 %	\$ 2,962,355	\$ 2,790,606	6 %
Distribution	376,043	265,508	42	3,654,400	3,227,766	13
Purchased Power	2,906,535	2,834,168	3	36,356,368	33,478,331	9
Meter Reading	24,056	23,136	4	303,218	303,211	0
Warehouse	32,262	44,621	(28)	371,141	382,234	(3)
Administrative Services	124,955	116,493	7	1,436,611	1,315,984	9
Franchise Equivalency	346,362	379,884	(9)	3,915,401	3,709,185	6
Bad Debt Expense	9,950	17,037	(42)	109,360	132,470	(17)
	<u>4,074,953</u>	<u>3,920,218</u>	<u>4</u>	<u>49,108,854</u>	<u>45,339,787</u>	<u>8</u>
CAPITAL EXPENSE	64,550	27,017	139	1,056,680	632,231	67
TOTAL EXPENSES	\$ 4,139,503	\$ 3,947,235	5 %	\$ 50,165,534	\$ 45,972,018	9 %
ADDITIONS TO (DEDUCTIONS FROM) OPERATING RESERVES	222,055	(84,835)	362	(436,535)	84,692	(615)
TOTAL APPLICATION OF REVENUE	\$ 4,361,558	\$ 3,862,400	13 %	\$ 49,728,999	\$ 46,056,710	8 %

CITY OF LONGMONT
SEWER FUND
INTERIM STATEMENT OF REVENUE AND APPLICATION OF REVENUE

	November 2011	November 2010	% Increase (Decrease)	Y-T-D 2011	Y-T-D 2010	% Increase (Decrease)
REVENUE						
OPERATING REVENUE						
Sewer Fees	\$ 549,351	\$ 624,661	(12) %	\$ 7,339,769	\$ 6,998,588	5 %
Industrial Surcharge	21,904	19,007	15	240,794	226,792	6
Construction Inspections	180	229	(21)	1,945	3,178	(39)
	-----	-----	-----	-----	-----	-----
	571,435	643,897	(11)	7,582,508	7,228,558	5
NON-OPERATING REVENUE						
Interest Income	7,026	10,740	(35)	88,246	117,933	(25)
Intergovernmental revenue	-	78,744	N/A	144,061	154,467	(7)
Miscellaneous Revenue	-	7	N/A	11,473	14,042	(18)
Transfers from other Funds	-	-	-	462,156	405,891	14
	-----	-----	-----	-----	-----	-----
	7,026	89,491	(92)	705,936	692,333	2
TOTAL REVENUE	\$ 578,461	\$ 733,388	(21) %	\$ 8,288,444	\$ 7,920,891	5 %
APPLICATION OF REVENUE						
OPERATING EXPENSE						
Director Administration	\$ 13,952	\$ 10,261	36 %	\$ 157,133	\$ 107,727	46 %
Administration	57,618	75,495	(24)	770,389	782,032	(1)
Industrial Pretreatment	9,405	7,852	20	101,205	101,312	(0)
Collection System	58,307	90,080	(35)	744,134	819,297	(9)
Treatment Plant	188,159	193,684	(3)	2,152,214	2,230,572	(4)
Water Quality Lab	32,886	29,740	11	349,044	407,445	(14)
Instrumentation & Control	11,030	23,956	(54)	169,915	178,624	(5)
Administrative Services	55,845	64,447	(13)	639,911	719,930	(11)
Franchise Equivalency	28,417	26,875	6	312,583	295,625	6
Bad Debt Expense	-	120	N/A	307	863	(64)
	-----	-----	-----	-----	-----	-----
	455,619	522,510	(13)	5,396,835	5,643,427	(4)
CAPITAL EXPENSE	227,250	71,605	217	1,454,041	623,322	133
NON-OPERATING EXPENSES						
Transfers to other Funds	193	365	(47)	3,133	5,476	(43)
DEBT REQUIREMENTS						
Interest Expense	-	11,321	N/A	488,789	246,894	98
Retirement of Bonds/Notes	-	51,878	N/A	483,579	204,672	136
	-----	-----	-----	-----	-----	-----
	-	63,199	N/A	972,368	451,566	115
TOTAL EXPENSES	\$ 683,062	\$ 657,679	4	\$ 7,826,377	\$ 6,723,791	16
ADDITIONS TO (DEDUCTIONS FROM)						
Operating reserves	(104,601)	75,709	(238)	462,067	1,197,100	(61)
	-----	-----	-----	-----	-----	-----
TOTAL APPLICATION OF REVENUE	\$ 578,461	\$ 733,388	(21) %	\$ 8,288,444	\$ 7,920,891	5 %

CITY OF LONGMONT
TELECOMMUNICATIONS FUND
INTERIM STATEMENT OF REVENUE AND APPLICATION OF REVENUE

	November 2011	November 2010	%		Y-T-D 2011	Y-T-D 2010	%
			Increase (Decrease)				Increase (Decrease)
REVENUE							
OPERATING REVENUE							
Telecommunications Service	\$ 18,626	\$ -	-	%	\$ 246,986	\$ 258,954	(5) %
	<u>18,626</u>	<u>-</u>	<u>-</u>		<u>246,986</u>	<u>258,954</u>	<u>(5)</u>
NON-OPERATING REVENUE							
Interest	1,078	1,327	(19)		11,028	12,007	(8)
Miscellaneous Revenue	-	-	-		28,459	322,815	(91)
	<u>1,078</u>	<u>1,327</u>	<u>(19)</u>		<u>39,487</u>	<u>334,822</u>	<u>(88)</u>
CAPITAL REVENUE							
Aid to Underground Constuction	-	-	-		-	8,013	(100)
	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>8,013</u>	<u>(100)</u>
TOTAL REVENUE	\$ 19,704	\$ 1,327	1,385	%	\$ 286,473	\$ 601,789	(52) %
	<u>=====</u>	<u>=====</u>	<u>=====</u>		<u>=====</u>	<u>=====</u>	<u>=====</u>
APPLICATION OF REVENUE							
OPERATING EXPENSE							
Administration	\$ 6,146	\$ 3,217	91	%	\$ 72,663	\$ 40,946	77 %
Distribution	557	5,983	(91)		19,980	42,419	(53)
Administrative Services	-	-	-		1,039	518	101
Franchise Equivalency	2,143	1,001	114		21,060	10,311	104
	<u>8,846</u>	<u>10,201</u>	<u>(13)</u>		<u>114,742</u>	<u>94,194</u>	<u>22</u>
CAPITAL EXPENSE							
	<u>-</u>	<u>-</u>	<u>-</u>		<u>9,329</u>	<u>39,649</u>	<u>(76)</u>
TOTAL EXPENSES	\$ 8,846	\$ 10,201	(13)	%	\$ 124,071	\$ 133,843	(7) %
	<u>=====</u>	<u>=====</u>	<u>=====</u>		<u>=====</u>	<u>=====</u>	<u>=====</u>
ADDITIONS TO (DEDUCTIONS FROM) OPERATING RESERVES							
	10,858	(8,874)	222		162,402	467,946	(65)
	<u>10,858</u>	<u>(8,874)</u>	<u>222</u>		<u>162,402</u>	<u>467,946</u>	<u>(65)</u>
TOTAL APPLICATION OF REVENUE	\$ 19,704	\$ 1,327	1,385	%	\$ 286,473	\$ 601,789	(52) %
	<u>=====</u>	<u>=====</u>	<u>=====</u>		<u>=====</u>	<u>=====</u>	<u>=====</u>

CITY OF LONGMONT
STATEMENT OF CHANGES IN WATER RESERVES
For 11 Months Ended November 30, 2011

WATER SYSTEM CONSTRUCTION:	2011	2010	Increase (Decrease)
	-----	-----	-----
Reserve, Water System Const. Jan. 1	\$ 15,048,646	\$ 16,929,260	\$ (1,880,614)
Add: System Development Fee(66.66%)	369,299	427,807	(58,508)
Interest Income	169,273	305,023	(135,750)
Less: System Constr. Capital Expense	(71,543)	(220,888)	149,345
Transfer to other Funds	(226)	(708)	482
	-----	-----	-----
Reserve, Water System Const. November 30	\$ 15,515,449	\$ 17,440,494	\$ (1,925,045)
	=====	=====	=====

WATER CASH ACQUISITION:	2011	2010	Increase (Decrease)
	-----	-----	-----
Reserve for Water Cash Acquisition Jan. 1	\$ 3,461,241	\$ 4,332,325	\$ (871,084)
Add: Interest Income	39,637	77,352	(37,715)
Cash in Lieu of Water	143,066	7,626	135,440
Less: Refunds	(38,775)	(54,171)	15,396
Cash Acquisition Expense	(40,900)	(27,923)	(12,977)
	-----	-----	-----
Reserve, Water Cash Acquisition, November 30	3,564,269	4,335,209	(773,359)
	=====	=====	=====

RAW WATER:	2011	2010	Increase (Decrease)
	-----	-----	-----
Reserve for Raw Water Storage Jan. 1	\$ 400,639	\$ 396,277	\$ 4,362
Add: Interest Income	4,584	7,251	(2,667)
Less: Raw Water Storage Expenses	-	-	-
	-----	-----	-----
Reserve for Raw Water Storage November 30	\$ 405,223	\$ 403,528	\$ 1,695
	=====	=====	=====

CITY OF LONGMONT
STATEMENT OF CHANGES IN SEWER RESERVES
For 11 Months Ended November 30, 2011

SEWER CONSTRUCTION:	2011	2010	Increase (Decrease)
	-----	-----	-----
Reserve for Sewer Construction Jan 1	\$ 1,470,418	\$ 1,548,469	\$ (78,051)
Add: Connection Fee	245	205	40
System Development Fee	312,918	260,145	52,773
Developer participation	8,592	146,647	(138,055)
Interest Income	16,811	29,444	(12,633)
Less: Capital Expense	(2,533)	(216,444)	213,911
Transfer to other Funds	(462,170)	(258,315)	(203,855)
Reserve for Sewer Construction System November 30	----- \$ 1,344,281	----- \$ 1,510,151	----- \$ (165,870)
	=====	=====	=====

STATEMENT OF CHANGES IN ELECTRIC RESERVES
For 11 Months Ended November 30, 2011

ELECTRIC CIF FUND	2011	2010	Increase (Decrease)
	-----	-----	-----
Reserve for Electric CIF Improvements Jan 1	\$ 955,683	\$ 732,370	\$ 223,313
Add: CIF/ Fees	434,203	213,500	220,703
Interest Income	13,198	14,632	(1,434)
Less: Capital Expense	(72,067)	(5,951)	(66,116)
Reserve for Electric CIF Improvements November 30	----- \$ 1,331,017	----- \$ 954,551	----- \$ 376,466
	=====	=====	=====

CITY OF LONGMONT
 COMBINED BALANCE SHEET
 SANITATION, GOLF STORM DRAINAGE, AND AIRPORT ENTERPRISE FUNDS
 As of November 30, 2011

	SANITATION	GOLF	STORM DRAINAGE	AIRPORT
ASSETS				
Current Assets				
Cash and Investments	\$ 2,757,225	\$ 744,635	\$ 1,534,735	\$ 343,885
Storm Drainage Bond Account	-	-	5,759,253	-
Accounts Receivable	557,322	-	383,561	-
Grant Receivable	10,000	-	-	-
Other Receivables	905	548	1,532	-
	3,325,452	745,183	7,679,081	343,885
Net Pension Obligation	115,920	61,299	69,844	8,428
Fixed Assets				
Property, Buildings & Equipment	4,976,513	8,996,765	57,716,689	4,965,771
Less: Accumulated Depreciation	(2,449,724)	(1,229,266)	(9,501,120)	(857,146)
	2,526,789	7,767,499	48,215,569	4,108,625
TOTAL ASSETS	\$ 5,968,161	\$ 8,573,981	\$ 55,964,494	\$ 4,460,938
LIABILITIES				
Current Liabilities				
Payroll Withholdings	\$ 49	\$ 127	\$ 320	\$ -
Accounts Payable	-	-	124,620	-
Accrued Payroll	237	1,308	1,170	-
Bonds Payable-Short Term	-	-	530,000	-
	286	1,435	656,110	-
LONG-TERM LIABILITIES AND RETAINED EARNINGS				
Advance from Fleet - Long Term	-	1,653,260	-	-
Storm Drainage Bonds Payable	-	-	13,036,052	-
Accrued Sick & Vacation	105,167	90,292	51,208	16,629
Net OPEB Obligation	5,152	2,768	3,174	366
Reserved for Construction	-	-	5,829,631	-
Reserved for Debt Service	-	-	220,836	-
Retained Earnings	5,857,556	6,826,226	36,167,483	4,443,943
	5,967,875	8,572,546	55,308,384	4,460,938
TOTAL LIABILITIES & RETAINED EARNINGS	\$ 5,968,161	\$ 8,573,981	\$ 55,964,494	\$ 4,460,938

CITY OF LONGMONT
SANITATION ENTERPRISE FUND
INTERIM STATEMENT OF REVENUE AND APPLICATION OF REVENUE

	November 2011	November 2010	% Increase (Decrease)	Y-T-D 2011	Y-T-D 2010	% Increase (Decrease)
REVENUE						
OPERATING REVENUE						
Charges for Services	\$ 527,888	\$ 438,902	20 %	\$ 4,769,443	\$ 4,777,235	(0) %
	527,888	438,902	20	4,769,443	4,777,235	(0)
NON-OPERATING REVENUE						
Polycart Escrow	476	1,428	(67)	9,455	8,782	8
Interest	2,294	4,394	(48)	32,368	54,823	(41)
Miscellaneous	5	78	(94)	(1,070)	839	(228)
Transfers from other Funds	-	-	-	-	112,965	(100)
Intergovernmental	-	-	-	6,000	18,340	(67)
	2,775	5,900	(53)	46,753	195,749	(76)
TOTAL REVENUE	\$ 530,663	\$ 444,802	19 %	\$ 4,816,196	\$ 4,972,984	(3) %
APPLICATION OF REVENUE						
OPERATING EXPENSE						
Director Administration	\$ 9,455	\$ 5,401	75 %	\$ 109,687	\$ 65,788	67 %
Landfill Operations	-	-	-	68	222	(69)
Trash Removal	340,973	298,538	14	3,465,320	3,558,291	(3)
Special Trash Pickup	77,491	28,544	171	396,949	511,978	(22)
Curbside Recycling	64,893	92,644	(30)	812,704	889,830	(9)
	492,812	425,127	16	4,784,728	5,026,109	(5)
CAPITAL EXPENSE	19,431	39,580	(51)	59,433	112,126	(47)
TOTAL EXPENSES	\$ 512,243	\$ 464,707	10	\$ 4,844,161	\$ 5,138,235	(6)
ADDITIONS TO (DEDUCTIONS FROM) OPERATING RESERVES	18,420	(19,905)	193	(27,965)	(165,251)	83
TOTAL APPLICATION OF REVENUE	\$ 530,663	\$ 444,802	19 %	\$ 4,816,196	\$ 4,972,984	(3) %

CITY OF LONGMONT
GOLF ENTERPRISE FUND
INTERIM STATEMENT OF REVENUE AND APPLICATION OF REVENUE

	November 2011	November 2010	% Increase (Decrease)	Y-T-D 2011	Y-T-D 2010	% Increase (Decrease)
	-----	-----	-----	-----	-----	-----
REVENUES						
OPERATING REVENUE						
Green Fees						
Twin Peaks	\$ 17,634	\$ 24,065	(27) %	\$ 527,818	\$ 493,253	7 %
Sunset	8,221	12,003	(32)	285,865	268,396	7
Ute Creek	19,735	33,023	(40)	693,143	701,338	(1)
Season Tickets						
Twin Peaks	1,800	-	-	60,914	40,085	52
Sunset	-	-	-	21,500	18,371	17
Ute Creek	-	-	-	1,848	-	-
Range Fees						
Twin Peaks	2,304	1,930	19	57,402	60,509	(5)
Ute Creek	1,874	2,537	(26)	66,544	78,197	(15)
Cart Use Fee						
Sunset	112	176	(36)	3,350	3,342	0
Twin Peaks	94	170	(45)	4,060	4,533	(10)
Golf Cart Rental						
Ute Creek	7,174	9,865	(27)	216,219	213,462	1
Sunset	1,879	2,745	(32)	73,761	72,094	2
Twin Peaks	5,020	6,084	(17)	137,905	127,072	9
Memberships						
Ute Creek	-	1,500	(100)	45,400	69,056	(34)
Junior Golf-Sunset	-	-	-	1,771	7,488	(76)
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	65,847	94,098	(30)	2,197,500	2,157,196	2
NON-OPERATING REVENUE						
Interest	712	1,422	(50)	6,008	9,952	(40)
Developer Participation	-	2,888	(100)	-	9,386	(100)
Miscellaneous	42	484	(91)	59,877	90,843	(34)
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	754	4,794	(84)	65,885	110,181	(40)
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TOTAL REVENUE	\$ 66,601	\$ 98,892	(33) %	\$ 2,263,385	\$ 2,267,377	(0) %
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APPLICATION OF REVENUE						
OPERATING EXPENSE						
Administration	\$ 21,612	\$ 19,007	14 %	\$ 263,054	\$ 232,840	13 %
Sunset Operations	20,107	23,960	(16)	272,652	331,543	(18)
Twin Peaks Operations	38,895	40,527	(4)	551,369	523,647	5
Ute Creek Operations	52,330	49,368	6	834,290	685,686	22
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	132,944	132,862	0	1,921,365	1,773,716	8
CAPITAL EXPENSE	-	-	-	69,422	23,387	197
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TOTAL EXPENSES	\$ 132,944	\$ 132,862	0	\$ 1,990,787	\$ 1,797,103	11
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ADDITIONS TO (DEDUCTIONS FROM)						
OPERATING RESERVES	(66,343)	(33,970)	(95)	272,598	470,274	(42)
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TOTAL APPLICATION OF REVENUE	\$ 66,601	\$ 98,892	(33) %	\$ 2,263,385	\$ 2,267,377	(0) %
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